



INSURANCE HIGHLIGHTS

AUGUST 2024



YOUR SUMMER HOME IMPROVEMENT PROJECTS...WHAT YOU, AND WE, NEED TO KNOW.

We checked in with Bob Buckel, vice president of product management at Erie Insurance, to ask what homeowners should know about coverage limits and home improvement projects.

Q: What types of home improvement projects should you always tell your agent about?

A: As a rule of thumb, any projects that would change how much it would cost to rebuild your home by \$5,000 or more should be reported to your agent. So basic improvements like painting a room or getting new carpeting would not generally need to be reported. But projects like building an addition, a significant upgrade to a kitchen or bathroom, or finishing part of your basement should be discussed with your agent.

Q: Why is it important to keep my agent in the loop?

A: Because nobody likes surprises, especially when a claim happens. So the better information we have on your home, the easier it will be to settle a claim. If you've made significant upgrades and we do not know, there may not be enough coverage to rebuild your home to its current state.

Q: How could this play out in real life?

A: Let's say you have a homeowners insurance policy with a coverage amount of \$200,000. This is the amount that you and your agent agreed to that reflects the best

estimate of what it would take to rebuild your home after a total loss.

Then you finish a portion of your basement for \$20,000 and do not advise your agent. If you were to have a total loss, your \$200,000 of coverage was selected with the understanding that your basement was not finished. So when it comes time to rebuild your home, there would only be \$200,000 available to rebuild, and that may not be enough to include a finished basement. Also, the cost of construction materials can vary quite a bit from year to year. Taking that into account: Let's say you selected \$200,000 of coverage like in the example above. But when the claim happens, the cost of lumber is much higher, so, current lumber prices could add at least \$24,000 to the price of a newly constructed single-family home...if you had to rebuild your entire home, where would that additional \$24,000 come from?

Here's the good news: With **Guaranteed Replacement Cost**, ERIE will pay to rebuild your home without limiting it to the amount of coverage listed on the policy. With **Guaranteed Replacement Cost**, there's no stress. If it's a covered loss and costs run high, ERIE will pay whatever the difference is.

Give MVP a call today to find out more...

Our Monthly Newsletter For Family, Friends and Clients



Joshua Medure
Agency Partner



David Varrati
Agency Partner

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13823 Grant St. New Springfield, OH 44443 Toll Free: (877) 707-9055
108 East Grandview Avenue, Zelenople, PA 16063 Phone: 724-453-1122





GUESS THE CELEBRITY?

Send your answer to service@mvpins.com. and you could

WIN A \$25 GIFT CARD

Every correct answer will be entered into a drawing, and we'll select one winner.

Last month's winner was:

LESLIE FESSLER

it was... Prince William

No purchase necessary. Contest open to everyone.



7 ERIE AUTO POLICY "XTRAS" YOU MIGHT NOT KNOW YOU HAVE

Here are just a few of the things you might not have known were built into your coverage:

Road trip: Whether you're headed across the state or on a vacation across the country, if something happens to your car and you find yourself stranded after a covered loss, ERIE offers a reimbursement of up to \$75 per passenger in the vehicle for travel expenses if you don't reach your destination and aren't close to home. *This reimbursement limit will be increased to \$150 if you add the ERIE Auto Plus® endorsement to your policy.*

Paw protection: If your pet is hurt in a covered accident while riding in your car, we'll help cover the vet treatment costs by reimbursing you up to \$500 per pet (up to two pets) for a maximum reimbursement limit of \$1,000.

Locked out: Darn it! We all know the feeling you get the minute you see your car keys on the front seat and the car is locked. ERIE will reimburse you up to \$75 for the cost of locksmith services on your insured car. *If you add the ERIE Auto Plus endorsement to your policy, the reimbursement limit increases to \$125.*

That new car smell: If you're enjoying your new ride so much that you accidentally forgot to let your agent know

about it, we get it. Just make sure to let us know within seven days of the purchase so that you have the proper coverage.

Someone crashes your shopping spree: Imagine you've just purchased a TV or finished a round of golf and then... BAM! Someone rear-ends your car, smashing everything in the trunk. Don't worry. If you purchased collision coverage on your vehicle, ERIE gives you up to \$350 toward your personal items not covered by other insurance. *(And if you add the ERIE Auto Plus® endorsement to your policy, you can increase this limit to \$500)*

Glass repair: A single pebble flying through the air can cause more harm than you'd expect. From chips, nicks and cracks, it can be dangerous to drive around with a damaged windshield. If you've purchased comprehensive coverage, ERIE will waive the deductible for windshield repairs. *(Add Full Window Glass to your coverage and ERIE will waive the deductible for both windshield repairs and replacements.)*

Dash that deductible: ERIE won't subtract your deductible if you and another ERIE customer get into an accident.



BACKYARD POOL SAFETY

During this hot weather splashing and diving is carefree fun and a nice way to cool down...but owning a backyard pool comes with serious responsibilities, too. From poolside party safety tips to supervision, there are many general safety precautions you can take to make sure your friends and family enjoy your pool safely.

Here are some general recommendations for swimming pool safety:

- Install a fence with self-locking and closing gates to completely isolate your pool from the areas around it.
- Do not leave your children or guests alone, in the event that they would need assistance.
- Teach pool rules to your children and guests and post them in a highly visible location.
- Do not stick your fingers in grates and filters.

- Do not swim for at least 30 minutes if you hear thunder or see lightning.

Use these tips to prepare yourself in the event of an emergency:

- Take lifeguard, first aid and CPR courses in case anyone needs assistance while on your property. Once old enough, your children should receive this same training.
- Enroll your children in swimming classes led by a qualified swim instructor.
- Keep rescue equipment and a telephone to call 911 close to the pool area.
- Place emergency numbers and CPR instructions close to the pool.

Safety First

When hosting a pool party at home, it is wise to assign several adults to "lifeguard." These individuals should not drink alcohol and should stay on constant alert for swimmers in distress.



Summer Food Safety Tips

- When you grill, use a thermometer. Even if it's charred on the outside, it could be raw on the inside.
- Perishables, like macaroni and potato salads, need to be kept cold. You don't want anything out for more than two hours, or only one hour if it's over 90 degrees.
- Keep drinks in a separate cooler because that is the one that people are going to be opening all the time.
- As for leftovers — don't keep anything that's been outside the cooler...just throw it away.

Enjoy the Summer and everything it brings...but Please be safe.



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chances to WIN

WITH OUR NEW 2024 REFERRAL PROGRAM



\$10

AMAZON CARD FOR EACH REFERRAL

EVERY REFERRAL WILL THEN BE ENTERED TO WIN A...



\$50

SHEETZ CARD MONTHLY DRAW

EVERY REFERRAL WILL THEN BE ENTERED TO WIN AN...



IPAD

YEARLY DRAW

Email your referrals to: David@mvpins.com or Call: 877-707-9055

LAST MONTH'S WINNER:

MELANIE SMITH

THANK YOU

We would like to express our sincerest gratitude to all the people who referred their friends & family to us this month...

Joseph Palma
Joshua Pounds
Carol & Steve Brandon
Melanie Smith
Amanda Frazier

Adam Knight
Megan Spivak
Ryan Deporzio
Millers Asphalt Sealcoating

Also for all your Wonderful Reviews

"Beth was AMAZING to work with - we had a bumpy road, but she handled it like the expert that she is!" - Missy Muscarella Shannon

"I love that I get to speak to the same people every time unlike a lot of other big companies out there. Always get the help I need right away usually within the hour. Great company I have and will continue to recommend you guys to friends and family" - Sean H.

"The quick response and knowledge of insurance" - Lisa D.

Check out more reviews at: www.mvpins.com

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YEAR TERM LIFE RATE

Erie Family Life 10-Year-Term

Ultra-Select Non-tobacco Class
(Qualification required)

Age	\$100,000		\$250,000		\$500,000	
	Male	Female	Male	Female	Male	Female
30	11.48	11.06	14.03	12.97	20.41	18.28
35	12.08	11.65	14.24	13.39	21.26	19.13
40	12.76	12.16	17.43	15.52	28.06	24.23
45	15.31	13.86	22.74	19.56	34.43	29.76
50	18.03	15.90	28.69	24.87	50.58	42.93
55	24.91	19.90	44.42	33.79	82.46	59.93
60	37.66	27.29	75.23	51.22	141.96	91.81
65	57.98	38.94	119.43	72.04	226.96	134.73
70	98.95	61.89	205.71	117.09	398.23	222.28

Erie offers a multi-policy discount of up to 5% for anyone that purchases at least 100k in term insurance.



HOME INSURANCE

"Why do I have to insure my home for \$300,000.00 if its only worth \$165,000.00"

This is a great question and we get asked this a lot... so I thought I would talk about it this month.

So, here's the scoop, insurance companies don't really care much about the "market value" of your home because they are not **buying** your house...they are responsible for **rebuilding** your home after a fire.

Here is a quick example:

Let's say your home is 2,000 square feet and the average cost to rebuild your home in the event of a fire is about \$150.00 per square foot. Your insurance company will require you to insure your home for around \$300,000.

At MVP Insurance, if you want to save some money, we recommend raising your deductibles to \$2,500 or \$5,000. This will lower your costs but allow you to keep the replacement cost contract.



Mosquitos like red!

A recent study found Mosquitoes to be attracted to red, orange, black and cyan...but ignored green, purple, blue and white. While changing your wardrobe may help deflect bites somewhat, all human skin, regardless of pigmentation, gives off a red-orange "signal."

Study by researchers at University of Washington, Seattle, published in Nature Communications.



PET OF THE MONTH: ABBY

sent in by

BILL AND YVONNE SNODGRASS

Send us a picture of YOUR pet, and you could

WIN A \$25 GIFT CARD

and get their picture in next month's newsletter.

Email your pictures to

service@mvpins.com

No pictures will be returned, and not all pictures will appear. No purchase necessary. Contest open to everyone.

If YOU need to make a Claim...
CALL US FIRST

1 Contact MVP Insurance **FIRST...**
if you are an Erie Insurance customer

2 Contact MVP Insurance **FIRST...**
if you have a claim or question during business hours.

3 Contact MVP Insurance **FIRST...**
during office hours...if we're closed and it's an emergency, contact ERIE directly.



Contact Us Today...

(330) 707-9055 | (724) 453-1122

David@mvpins.com

REMEMBER: TOO MANY CLAIMS MAY INCREASE YOUR RATES



WATERMELON SMOOTHIE

SHARE YOUR RECIPE WITH US AND WIN A GIFT CARD

One recipe will be chosen each month to win a gift card

service@mvpins.com

Watermelon, frozen strawberries and Greek vanilla yogurt is a refreshing healthy breakfast idea or midday snack!

INGREDIENTS/INSTRUCTIONS

- 3 cup. watermelon, diced
- 1 cup. frozen strawberries
- 3 large ice cubes
- 1 5.3-oz. container vanilla Greek yogurt
- 1/2 banana
- 1/2 lime, juiced

Combine the watermelon, strawberries, ice cubes, yogurt, banana, and lime juice in a blender. Blend on low to break up the strawberries (or use frozen cherries or raspberries) and ice, stopping to scrape the sides of the blender, as needed. Increase speed to high and blend until very smooth, about 20 seconds. Serve immediately.



100 Erie Insurance Place
Erie, PA. 16530-0001



13823 Grant St.
New Springfield,
OH 44443

108 East Grandview
Avenue, Zelenople,
PA 16063



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